



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila

Head Office:  
P.O. Box 3589 Manila  
FAX No. 522-14-34  
Tel. Nos. 523-84-61 to 70  
Website : [www.insurance.gov.ph](http://www.insurance.gov.ph)

October 19, 2012

**The Board of Directors**  
**PRUDENTIALIFE PLANS, INC.**  
Prudentialife Bldg. 118 Gamboa Street  
Legaspi Village, Makati City

Gentlemen:

Please be advised that effective today, we have placed your company under liquidation pursuant to Section 50 of the Pre-Need Code of the Philippines. Simultaneously, we have appointed San Diego, Ycasiano, Macias, Estorco Castañeda, Sanchez (SYMECS) Law Office By and Through Atty. Anne T. Estorco Macias/ Atty. Dionne Marie Sanchez as Liquidator.

Enclosed is a copy each of her Appointment Letter and Oath of Office.

The company is enjoined to extend its full cooperation with the appointed Liquidator.

Very truly yours,

  
**EMMANUEL F. DOOC**  
Insurance Commissioner

CERTIFIED TRUE COPY:

  
**ATTY. JOHN A. APATAN**  
Chief  
Conservatorship, Receivership and Liquidation Division



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**SAN DIEGO, YCASIANO, MACIAS, ESTORCO  
CASTAÑEDA, SANCHEZ (SYMECS) LAW OFFICE**

By and Through Atty. Anne T. Estorco Macias  
or Atty. Dionne Marie Sanchez  
3109 One Corporate Center  
Julia Vargas corner Meralco Avenue  
Ortigas, Pasig City

Subject: **Designation as Liquidator of Prudentiallife Plans, Inc.**

Mesdames:


Pursuant to Section 50 of the Pre-Need Code of the Philippines, you are hereby appointed as Liquidator of Prudentiallife Plans, Inc.

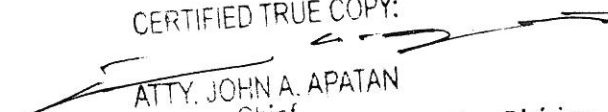
As Liquidator, you are hereby mandated immediately to take charge of the company's trust fund, assets and liabilities, as expeditiously as possible, collect and gather all the assets and administer the same for the benefit of its planholders and creditors and exercise all the powers necessary for these purposes, including but not limited to, bringing suits and foreclosing mortgages in the name of the pre-need company, with all convenient speed, distribute the trust fund exclusively to the planholders in proportion to termination values of their respective pre-need plans, convert the assets of the pre-need company to cash, or sell, assign or otherwise dispose of the same to the planholders, creditors and other parties for the purpose of settling the liabilities or paying the debts of such company and you may, in the name of the company, institute such actions as may be necessary in the appropriate court to collect and recover accounts and assets of the company, and to do such other acts as may be necessary to complete the liquidation as ordered by the Commission.

Please be advised further that all disbursements to be made during the period of liquidation are subject to prior approval from this Commission.

Your remuneration of Two Hundred Thousand Pesos (P200,000.00) shall be borne by the company.

Very truly yours,

  
**EMMANUEL F. DOOC**  
Insurance Commissioner

CERTIFIED TRUE COPY:  
  
**ATTY. JOHN A. APATAN**  
Chief  
Conservatorship, Receivership and Liquidation Division



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## OATH OF OFFICE

I, ANNE T. ESTORCO MACIAS/ DIONNE MARIE SANCHEZ, of the SAN DIEGO YCASIANO MACIAS ESTORCO CASTAÑEDA SANCHEZ (SYMECS) LAW OFFICE, having been appointed as Liquidator of PRUDENTIALIFE PLANS, INC., contained in the letter-appointment dated October 19, 2012, pursuant to the provisions of Section 50 of the Pre-Need Code of the Philippines, to act as Liquidator of said company, submit a Liquidator Plan, and implement the same, and to do such other acts as maybe necessary to complete the liquidation of said company, do hereby solemnly swear that I shall faithfully perform to the best of my ability the duties and responsibilities as such Liquidator.


So help me God.

  
ANNE T. ESTORCO MACIAS

  
DIONNE MARIE SANCHEZ

Subscribed and sworn to before me this 19<sup>th</sup> day of October, 2012  
at Manila, Philippines.

  
EMMANUEL F. DOOC  
Insurance Commissioner

CERTIFIED TRUE COPY:  
  
ATTY. JOHN A. APATAN  
Chief  
Conservatorship, Receivership and Liquidation Division